

CHAMPIONS TENNIS CLUB
3900 Westerville Road
Columbus, Ohio 43224

Minutes of Board of Directors Meeting
January 14, 2024 at 1:30 p.m.

The Board of Directors met at the Westerville Library in person and via Go to Meeting. Directors present were: Mark Anderson, Naveen Das, Preston Eberlyn, Gene Linton, Steve Robinson, Brenda Toney and Raj Venkataraman. Also present, Steve Ballmann, Club Manager; Charles Ernest, Treasurer; and Thomas Moushey, Secretary.

A motion to approve the minutes of the November 19, 2023 meeting was made by Brenda. Seconded by Preston. Approved.

The Board discussed the proposed Code of Regulations. Steve moved approval as drafted. Seconded by Brenda. Approved.

Charlie presented financial statements for 2022, and 2023, and a proposed budget for 2024. Copies of the statements are attached. The beginning balance for 2022 was \$15,886.50. The revenue for 2022 was \$22,863, operating expenses were \$24,131.04 for a loss of \$1,268.04. The beginning balance for 2023 was \$14,618.46. The revenue for 2023 was \$28,002, the operating expenses were \$32,025.32 for a loss of \$4,023.32. The Club finished 2023 with a balance of \$10,595.14. The Board reviewed the proposed 2024 budget. Preston moved, seconded by Brenda, a motion to increase the membership fees by 10%. Approved. Preston then moved to amend the motion to increase the membership fees according to the schedule presented by Charlie with a 10% increase. Seconded by Brenda. Approved.

The Board discussed the prior policy of the Club to charge Trustees a membership fee of one-half of the standard fee. Gene moved to discontinue the policy. Seconded by Mark. Approved.

The Board discussed the need for a defibrillator at the Club. Preston will obtain more information on the cost and training.

The Club had a liability insurance policy last year. Charlie will contact the agent about cost, coverage, and renewal of the policy. Preston will clarify the court reservation procedure on the Club website. The Board approved a resolution thanking Jim Scowden for his many years of service as the Club Treasurer. Mark, as President will send Jim a letter of appreciation.

The meeting was adjourned at 2:45 p.m.

Thomas Moushey
Secretary

Champions Tennis Club
 Analysis of Membership Types for 2023

CTC 2023 Roster

2023 Memberships by Type

Assuming the same membership counts as 2023, what is the additional revenue if we increase rates by:

Memberships				Total	!-----5%-----!	!-----10%-----!		
Type	# Months	Fee	Quantity	Revenue	Fee	Revenue	Fee	Revenue
Individual	3	105	75	7,875	110	8,250	115	8,625
Individual	6	180	84	15,120	190	15,960	200	16,800
Family	3	135	5	675	140	700	150	750
Family	6	220	15	3,300	230	3,450	240	3,600
80 to 89	6	90	7	630	95	665	100	700
90 and up	6	0		0				
				<u>27,600</u>		<u>29,025</u>		<u>30,475</u>
						<u>1,425</u>		<u>2,875</u>

Notes

1. The analysis above for 2023 was tabulated from available documents and is not exact.
2. There were several members who were not charged in accordance with the amounts listed above as discounts and waivers were given in consideration for time and labor provided to the club.

Champions Tennis Club
Financial Activity

	Actual Results for Calendar 2022	Actual Results for Calendar 2023	Draft of Budget for Calendar 2024
Beginning Balance	15,886.50	14,618.46	10,595.14
<u>Receipts</u>			
Member fees	22,603.00	27,628.00	27,500.00
Non-member fees	260.00	374.00	0.00
Subtotal	22,863.00	28,002.00	27,500.00
<u>Expenditures</u>			
Club manager	-3,500.00	-3,500.00	-3,500.00
Annual court preparation	-10,200.00	-12,445.00	-13,185.00
Grounds	-4,249.65	-2,583.84	-2,500.00
Facility supplies & maintenance	-3,922.61	-4,407.87	-4,500.00
Member activities	-2,258.78	-5,794.85	-3,500.00
Administrative	0.00	-1,309.76	-1,400.00
Property, plant & equipment	0.00	-1,984.00	0.00
Subtotal	-24,131.04	-32,025.32	-28,585.00
Net for the year	-1,268.04	-4,023.32	-1,085.00
Ending Balance	14,618.46	10,595.14	9,510.14

Notes regarding preparation of 2024 Budget

Receipts:

Membership fees - 2023 increased 22% over 2022, primarily due to the addition of a couple of new teams. Receipts for 2024 were left at the same level as 2023 assuming we will retain these new teams as well as the possibility of some new members coming from Northam Park.

Non-member fees - Didn't budget any amount for this category.

Expenses:

Club manager - Left at same amount as 2023. Has been at this amount for several years. Board to review.

Court Preparation - Amount per 2024 contract from Total Tennis, which is the sole component of this category.

Grounds - Budgeted at the same level as 2023. 2023 costs included professional lawn service (\$1,073) and other miscellaneous costs incurred for work completed by members.

Miscellaneous supplies & maintenance - Budgeted at same level as 2023. Most of the costs in this category are associated with work performed by members.

Member Activities - Category includes shirts for team members, tennis balls, supplies for member socials and end-of-year banquet, Reduced amount assuming a smaller subsidy of the end-of-year banquet and reducing the costs of the supplies for the socials.

Administrative - This category includes premium for liability insurance and hosting fee for the website. Not sure if these costs are annual or longer.

Property, plant & equipment - Didn't budget any activity for 2024. 2023 activity included \$1,461 for a new ball machine and a new refrigerator.